

**Summary****Board Bill Number 80****Introduced by Alderman Rasheen Aldridge****September 18, 2026**

An ordinance providing for the execution and delivery of an Acknowledgement and Consent to assignment of the Amended and Restated Lease for the multi-family apartment building commonly known as the Homer G. Phillips Senior Apartments located at 2601 Whittier Street, and containing an Emergency Clause.

**BOARD BILL NUMBER 80 INTRODUCED BY ALDERMAN RASHEEN ALDRIDGE**

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**WHEREAS**, the City of St. Louis (the “City”) previously entered into an Amended and Restated Lease dated as of December 1, 2001 (the “Lease”), pursuant to which the City, as landlord, leased the multi-family apartment building commonly known as the Homer G. Phillips Senior Apartments located at 2601 Whittier Street to Homer G. Phillips Dignity House, L.P. (“HGPDPH”), as tenant; and

**WHEREAS**, the Lease provides that the tenant may assign its interest in the Lease to any party with the prior written approval of the City’s Board of Estimate and Apportionment; and

**WHEREAS**, HGPDPH subsequently assigned its interest in the Lease to EPV2 Dignity House, LLC, a Maine limited liability company (“EPV2”), with the City’s consent; and

**WHEREAS**, EPV2 now desires to assign its interest in the Lease to CIG Homer I LLC, a Missouri limited liability company (“Assignee”), pursuant to an Assignment of Amended and Restated Lease substantially in the form attached hereto as Exhibit 1 (the “Assignment”); and

**WHEREAS**, the Assignment includes an Acknowledgement and Consent of the Board of Estimate and Apportionment of the City (the “Consent”), which provides that the City acknowledges and consents to the assignment of EPV2’s interest in the Lease to Assignee; and

**WHEREAS**, the Board of Aldermen wishes to express, as provided herein, the consent of the City to the execution and delivery of the Consent to the Assignment;

**BE IT ORDAINED BY THE CITY OF ST. LOUIS, MISSOURI, AS FOLLOWS:**

1           **SECTION ONE.** The City of St. Louis hereby consents to the execution and delivery of  
2 the Consent to the Assignment, in substantially the form attached hereto as Exhibit 1.

3           **SECTION TWO.** Subject to any necessary approvals or consents, or revisions as  
4 approved by the City Counselor of the Consent to the Assignment, the Secretary of the Board of  
5 Estimate and Apportionment is hereby authorized and directed to execute and deliver, on behalf  
6 of the City, the Consent to the Assignment, in substantially the form attached hereto as Exhibit 1  
7 and such other documents as may be approved by the City Counselor and which are not  
8 inconsistent herewith and which are incidental to and related to the transactions contemplated by  
9 the Consent to the Assignment.

10          **SECTION THREE.** This ordinance, being deemed necessary for the immediate  
11 preservation of the public peace and safety, is declared to be an emergency ordinance under and  
12 pursuant to Sections 19 and 20 of Article IV of the Charter of the City of St. Louis.